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No. 33,918
PARIS, TUESDAY, MARCH 17, 1992


Democrats Grope in All Directions for a '90s Foreign Policy

By Don Oberdorfer WASHINGToN - The Kinti presidenSoviet Union tinds the Demopratic aspit
rants jike other Americans strugtisig to rants like other Americans struggiang
redefine America's role in the worla.
The fron--nungers - Goverpor Bill


greater emphasis on advocacy of democra-
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Goveror Former Govemor. Edmund GC. (Jery)
Brawn Of Caistomaia the other major candidate in hhe Demomatatic oraeerer has prodeas. Wherether has spokep. Mr. Brownser has Voterssin Michigan and Illinoís will hav opinion in the primaries in tim tyoses states
 In both states and Mr. Brown is barting
Mr. Tsongas for scoond placc. The central view of all throc contender
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 Pennsylvacia primary in November. Mr
Bush has responded y giving verwteliti
ing prominence to domestic concans in his ing prominence to Neither Mr. Cintoo nor Mr. Tsongo
would fairly be described as isolationisto



## Except for their two speches last year,

 tered litlie abont forcign and defense pol-cyas they sumped hec oumtry. Me Brown Most questions from the public. Most questions from the public and
 See VIEW, Page 5

## Yeltsin Moves To Establish

 Russian ArmyIn Edict, He Takes Charge Of a New Defense Ministry


#### Abstract

${ }^{\text {By C Clesinine Bolem }}$      Mr. Yeliswesful R Ressisina army repeated fallures within hillowing Co     monywealt sobied to mand", Ye,   will be wifling to charem in some line lind of collective secarity arrangement limkinise hercpublics of the fomer Soviet Union. Russiais. in now following a trend hat became apparent shorrly after  Iso considering setting up its own West arges URaxime and Kzzakkh stan to yiedd muclar arms. Page2.  bayev of Kazaskssan issued a dee cree creaing repubican guard units, a special militisy force submits, a special militiry force sub ondinate 1 ine prosen. Pruinate whe the president. pressed for a unififed cossia hand over con vernional forces thanan whilice cargel dependent on Russia for financi  acommon defenss and ducked th tricky yuesioo of how to ivive the poweful Soriet military machine. But Ukrine has argued thal Rus Urraine has argued thal  amhitions. Iodeded. Kiev's proposal tion of the PRick neanstrategict pol in Crimean port of Sevastop the Gimean porr of Sevastopil numped into a bituer disput with where many people still re Rus. ard Crimeas anany yecople still rus Ukraine again displayed its dis. trust of Russia's handiag of mili lasy manturss last weck when Uurainian president, Loonid Kraviuak prosident Loonid of tactical ouclear weapons in R sian where hiy ant to be destroy in acoordance wiel treatios with it Mnited States Mr. Kravchuk said he was given no guarattec that he weapen werc in fact being destroyed. and See RUSSIA, Page 4


## The South African Referendum



## Check-Overdraft Scandal Sets U.S. Campaign Afire

By Thomas W. Lippman and Guy Gugliotta WASHINGTON $\begin{aligned} & \text { Han The Howse Comnit- } \\ & \text { tecon Standards of Official Condinct has yet }\end{aligned}$.

 After the House votod lass weck to make
public oext monit the list of members wio


The government has opened a ciminal
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The Associated Pross reporrod Monday
 One offending leviving the House bank. soldy for bowselold equanerses." Page 5. sid Mark Liedh spokeman for U.S. Atlor-
ney Jay Seephone
Hes sid tivestigaion began last fall



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 meaning Mook at Busb added: "I think you've got 2 individual case has to be veeweo as to to its
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for amounsts that wrote and leat some chocks
 See BANK, Page
GM's European Hero Succeeds Iacocca at Chrysler

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| Eastern Europe. | tive comminitee after Jan 1, 1993. | cimate in Norih America. |  |  |
| The appointment of the 52-year- | Mr. Eaion comes to Chrysier at a | Chrysier remains at he center of | the global auto market is going to | of 1.6 million vebicles |
| ${ }^{\text {a }}$ a lon |  |  |  | GM operation was the most pro |
| ce voluble, 67-yea | A | e |  | See EATON, Page 4 |



## Here's the Truth (Maybe) on Amelia Earhart

By John H. Cushman Jr
 enduring mystery in aviation history, the fate of one of its contral secress, according winvesigizator deserted Paceificiond island.
Amid the coconut palms of Nikumaroro, an
island bout halwway between New Guxnaa and
Hawaii, a scarch party from the International
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fusclage.
In that general region on July 2 1937, a Coas:
Guard cutur lost radio conact with Miss Earthar


built up over four years, his conviction growing as
steadily
East ine coral ref where he believes Miss Earhari ran out of fuel and landed The Evidence inchudes other frap mentis and a shoc hecal and MMr. Gillespie said at a news conference Mop-



The ragegd and bent aluminum sheet, roughly the size and shape of a standard pilinowcase is
perforated by rows of rive holesand is made of an
alloy used for planes like Miss Eathantis See EARHART, Page 4


Azerbaijanis Report
Armenian Shelling




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of Asdan, that the Arearbaijani city
of Nagorno-Karabe castern border of Nagonio- Karabask was also hit
by Amenian artilery fire and bint
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The fighing over the enclave
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## West Presses 2 Ex-Soviet Republics on Weapons

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## $\underset{B}{A}$ <br> Aziz Says Ir <br> By R. Jeffrey Smith

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##  Tex Teke $685-755$ (212) $475-4320$

 GRAMERCY PARK HOTEL



## Rabbi Calls

On French to

## Stop Le Pen

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ad been extended inside Iraq.
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Asked if the Iraqi government

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Nations about its intentions, here-


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## WORLD BRIEFS

Quake Toll Is Put at 360 in Turkey




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Labor Vows More Taxes on U.K. Rich




 Heavy Shelling Reported in Croatia





N.Y. Bars Homosexuals From Parade
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 India Rejects Nuclear-Free Zone
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 Correction

TRAVEL UPDATE






## 5 Killed In Black Unrest

South Africans Prepare to Vote
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Some black groups sy the vio ade apprid apis ites to rejec change and opt ior the pro-apart
frour of of the five fave were shot of oweto and Alexandra townships The due to start voting. ilied in one of two bormh atuack in Nemspruit in the eastern TransThe Conservative Pronghold leader.
ndrics Treunniche said the bomb ges could have been carried outb by Klerr or by government of Mens dryThe African Netional Conaviess.
led hy Nelson Mandela, which is vili Mr. de Kleatk and other political partiess expressed outrage over Mr. Mandela has accused right
Mrent ng with black the police of collind ANC to crate opponents of the
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whiter into voting ${ }^{4}$ no. The police dery the charge.

BANK: House Scandal Heats Up
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stip."
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Robert Eaton, who is learing General Motors to henod Cubyuncues
Corp., during a visit last week to a new GM plant tin Humgary. EATON: From GM to Chrysler (Connimined from page 1) able of the European automakers
lase year when when
posted a loss of $S 4.5$ bilion antole Mr. Eato and colleagues say that Mr. Eatoo made considerable strides ioward streamlining oM
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Engend and Gemany.
Mr. Eavor and his managgers at

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Mr. Eaton can take credit for
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The issur of sucuession atcrys-
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industry analyst at Nomura Rescasch Institutet in it Nononon
Although he has worked the North American market for
four years. MMr. Canon may have
beta considered a cond bean considered acandidate by Mr
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Mr. Grenwal had recently re-
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 a GM exceutive vioce president
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 ports. M. Eato Mr. Racoca
came (rom outside Chryster. He
 year. 1990 , the last year for which
data are avalalable. Mr. Iacocca was


 (NYT, WP, AP, Reurers)


## Israelis Won't Beg for Loan, Arens Says

## RUSSIA: <br> Defense Ministry

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 long sessioo win Detense Secreary Dick Patriot missites or fectronology to China. Mr. Arens said he told Mr Cheney there were "no grounds sat all" for the suxyegestions "Lsta
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be the first agaimst Mr. Yelsian and be the firit againit Mr. Yeltion and
his reforms. and neibher officils or Mr. Yelsin's many suppoiters expect that a congress even if it
EARHART: Metal Piece Found on Island May Unlock Aviation Mystery




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## One Check Abuser Explains: 'It Was Solely for Household Expenses'

By
By Lindsey Gruson

VIEW: Democrats Struggle to Redefine the U.S. Role


Helen Deutsch, 85, Who Wrote 'Lili' And 'Unsinkable Molly Brown,' Dies



 Manhatan. Sic was 85 .
Her script for "Lill was
 annes Film Festival and the Wri Holywood Forcrign $n$ reses Associ
lion's Golden Globe award "Cizil" later became a musical hil Miss Deutucch, who oever Wo type and instead revied 0 a 2 oh
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on calls to the U.S., send for an MCI Card
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## Heraldiweribume.

## For Lack of Courage



## Stand Up for Free Trade


#### Abstract

 


Override for Chinese


#### Abstract

 


## French and Indian Wars


#### Abstract

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international herald tribune








## Foreign Policy Will Resurface in the Campaign



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#### Abstract

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## Americans, To



De Klerk's Gamble: A Yes Vote or Trouble Ahead



First Watch The Major Indicator By William Safire
W ASHINGTON
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car message from the Major go







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the US. . president will have the op-
tion

Avalanche! Capitol Hill Is Bracing By George F. Will


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The Day the GIs Almost Invaded Ireland









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 Mr. Higgins a a free-lance wries in Virginia
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LETTERSTO THE EDITOR

| Pentagon Pretensi | tary policing to the United Nations and other multinational organiza |  |
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| Planning Guidance, recently leased to The New York Times (IIHT, Feb. | tary leadership where necessary, but let America get on with the real | treatment of what used to be $c$ delusions of grandeur. |
| 18.) is already an anactrocrism | businers at hand - reviving a | Mariorie |
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Herald Wribunc

The new German way to fly: more enjoyment to shorten your long journey. Lufthansa.


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e've moved the First Class deck, so that our Business Class passengers can now
also enjoy mora space and a more personal service than ever before. Naturelly with wider and more comfortable saats, integral footrests and tilt-tablas. And, from this autumn, with your own personal in-saat video screen. So ty Lufthansa intercontinental and discover what we maan by:
"simply that little bit more:
$\Theta$ Lufthansa


Swinging '60sYield to Tame '90s
The New Spirit? Everyone's Talking About Craft and Tailoring


John Richmond's leather jacket and
animal print shirt; Jean Muir's animal print shirt; Jean Muir's











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wear in London, citing Belvile Sascoon, Jenny



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## STYLE MAKERS

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Helen Littman and one of her fabric desiignsfor
English Ececenricics by hand ond habed hubse wing




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## Heraldoczema cribune. BUSINESS/FINANCE

## NTIERNATIONAL STOCKS

Italian Bank Privatization Is Bellwether for Sector

## By Larr Colby

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## For investment information

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## URRENCY RATES

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## GPA May Reap $\$ 1.5$ Billion in Float

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| Touy Ryan, the founder, is reported to be pushing for a $\$ 30$ launch price but advisers are thought to be recommending as low as $\$ 20$. |
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| for a 530 launct price bul advsers believed to he recommending a (igure as lo <br> as 520 . |


| chairnan unil midd-1996. Manuriccay Foley, the presiden $h$ has been named chief execurive <br> The long-expected announcement of the GPA foration followed weekend press re- ports that Mr. Ryan and GPA were hoth planning to leave Ireland after the larest Irish budgel introdveed changes applying to taxfree dividends for employers. <br> A GPA spokesman dexied any plans for a GPA move. He added that Mr. Ryan who has homes. in Ireland Spaim. Mecico and Moote Carlo, had made no final decision on whether to move out of the sountry. <br> Dan White of County Natwest said that -The auguries for airline profitability are nol very good and then there is withdrawal of credit fromen the markeL" he said "The Japanese were responsible for financing half of the market in the 1980 and now it is down 10 under 10 percent." Buth on the positive side. he said, "GPA is showing quose a lot of resilience in terms of cash flow." <br> GPA said Nomura International PLC would he global coordinator of the combined continental Eurrope. <br> Nomura Securities will lead manage the Tolyo offer. Goldman Sachs and Merrill offer, and J. Heneny Schrader We wag will sponsor the Dublin and London offers. (Renters, AFP) |
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## The City That Will Test Yeltsin's Plans

Nizhny Novgorod, Formerly Gorky, Is a Laboratory for Economic Change

By Fred Hiatt
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## Moment of Truth as UPI Nears the Brink Again





## Court Annuls

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## New Crop of Brokers Dry Behind the Ears

## By Seth Faison Jr.

WEW YORK - A fresh crop of broker recruits bas arrived on The new faces are older and nore expricecced than those industry.
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the pas. If David Nelon is an example, they bring a more lucrative

 cro. and by tapping his acquaiotances in the music business, be is
bikely to develop a fuller book of cients thm $m$ mos
 that ueed business and financial advice," ssaid Mr Nolson whon talls
about cash-llow, pension and insurance issues wit the poise of about cash-flow, pension and insuramne issues with the poise of a
Knowledgeable insider 47 d dont want to linit mysulf to the music
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It is not so much it
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Mr. Fertinand, 48. See BROKERS, Page 14

## ASIAN INCOME FUND <br> Dividend Distribution

NOTICE is hereby given that the Managers of the above Unit Trust have decided to pay a dividend of US $\$ 0.33$ per unit payable on 16 April 1992 to
Unitholders whose names appear on the Register of Unitholders on 30 March 1992 in respect of Units held by them on 30 March 1992

Holders of Bearer Units should send Coupon No 5 to the specified offices of any of the Paying Agents listed in the Explanatory Memorandum. Holders of Bearer
Units in Hong Kong should send Coupon N 5 to Indosuez Asia Investment Units in Hong Kong should send Coupon N 5 to indosuez Asia
Services Limited at Suite 2606-8, One Exchange Square, 8 Connaught Place, Services Limited at
Central, Hong Kong.
Holders of Bearer Units who wish their dividends to be reinvested in units in the above Unit Trust Fund should notify indosuez Asia Investment Services Limited at the above address on or brifore 2 Aprition in ordicable on 2 April 1992 valuation, as published on 4 April 1992. Those who notify after 2 April 1992 should note that the issue price then applicable could be higher or lower than the issue price applicable on 2 April 1992 valuation.

By order of
Indosuez Asia Investment Services Limited
The Managers
Banque Indosuez Laxembourg
The Trustee
17 March 1992

## PACIFIC GOLD FUND <br> Dividend Distribution

NOTICE is hereby given that the Managers of the above Unit Trust have decided to pay a dividend of US $\$ 0.21$ per unit payable on 16 April 1992 to Unitholders whose names appear on the Register of Unitholders on 30 arch 1992 in respect of Units held by them on 30 March 1992.

Holders of Bearer Units should send Coupon $\mathrm{N}^{0} 5$ to the specified offices of any of the Paying Agents listed in the Explanatory Memorandum. Holders of Bearer Units in Hong Kong should send Coupon N 5 to Indosuez Asia
Investment Services Limited at Suite 2606-8, One Exchange Square, 8 Connaught Place. Central. Hong Kong.

Holders of Bearer Units who wish their dividends to be reinvested in units in the above Unit Trust Fund should notify Indosuez Asia Investment Services Limited at the above address on or before 2 April 1992 in order to qualify or the issue price applicable on 2 April 1992 valuation, as published on 4 price then applicable could be higher or lower than the issuete that the issue once then applicable could be higher or lower than the issue price applicable

## By order of

ndosuez Asia Investment Services Limited
The Managers
Banque Indosuez Luxembourg

17 March 1992

## Central Banks Aid Canadian Dollar

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| Canplled bo | Swiss francs from 1.5100 and to 5.6420 French francs from 5.6675. | W. |  |
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| against Exropean correncies in |  |  |  |
| light trading on Mondsy, with reports of intervention on behasf of the Canadian dollar the most marked aspect of the session <br> The Bank of Canada intervened to slow the fall of its currency as the |  |  |  |
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| Forelgn Exchange |  |  |  |
|  | The dollar eaded at 133.860 yen, from 133.665 on Friday. Traders said dollar accivity was |  |  |
| US. dollar rose as high 1.2001 , dealers stid Eartier in Europh, he Bays port the Cansdian uris. The US. dollar ended at 1.1983 Canadian dollars, up from 1.1973 on Friday. Co. predicted the Bank of Canada would take more ageressive action if the U.S. dollar rose to 12030 . <br> Fear of intervention kept the dollar subdued against Enropean csurrencerarks from 1.6697 , to 1.5065 |  |  | MASDAQ Indexes |
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|  | Nikko Ewrope, said the U.S. indus-trial-production report was the key markets. He forecast a rise of 0.9 percent in February from January. Other data to be reported are housing starts Bod consumerprices. (Reulera, UPI, Bloomberg) | WSE most Actives |  |
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| JAPAN: Market |  |  | Markot Sal |
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| market meludown, downward pressures remain intense, with few in- |  |  |  |
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| ${ }^{-}$We're going to piddle aroumd |  |  |  |
| it seems the economy has really bit |  |  |  |
| bottom and growth is coming |  |  | M.Y.S.E. Odd-Lot Trading |
| Even that may be optimistic |  |  |  |
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| year beginning April 1 is less than 3.0 percent, compared wish the |  |  | SRP 100 Index Options |
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| government's 3.5 percent target. <br> Japanese business sentiment has |  |  |  |
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| showed earier this month, and corporations are expected to suffer doable-digit dectines in earnings next year. |  | Amax Dlary |  |
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| with news that the number of bus- <br> oess frilures continues to rise mainly among real estate compa nies whose investments have been |  |  |  |
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|  | capital in Tokyo stocks, would curtail lending in order to meet the 8 | MASDAQ Diary |  |
| devastated by the collapse of property prices. The oumber of bank- |  |  |  |
| ruptcies in Febr |  |  |  |
| casen, according to Tiediku Deats. |  |  |  |
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| ket has added Einancial pressure to companies that issued about 30 trit | (e) | BROKERS: Wall Street Maturity |  |
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| lion yen (5223.1 billion) worth of warrant and cosvertible bonds that |  | (Continued from first finance page) spite the hiring some firns are |  |
| must be refinanced over the next 21 |  | resources to provide financial planning for a wider scope of compa- | turning eway many more applicants than they did a year ago. |
|  |  |  |  |
|  |  |  | "We've seen a dramatic change in the people coming in," said Rob- |
|  |  | rapport with clients.Paradoxically. WallStrea's re- |  |
|  |  |  | In 1991, Mr. Dwyer said, the average broker recruited by Dean Witter was 36 years old, with six years of related experience. |
|  |  | profits at brokerage bouses and in new stock-market highs - is draw- |  |
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## WORLD STOCK MARKETS

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## Alenia Surprises Fokker

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## Bundesbank Gets Backing on Rates

By Richard E Smith in



CITY：Nizhny Novgorod，a Laboratory for Russia＇s Economic Experiment















It＇s important to push reform while we have this chance，so that if another force comes into power，there will be property owners，there will be businessmen，there will be landowners already in place．＇
Yevgeni S．Gorkor，30，deputy regional governor


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## One－Party

## Bank Loans

## By Charle Goldsmith

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Weak World Economy Saps WPP＇s Earnings


LONDON－Profit at Chissiesm Intenational PLC was bit by her









## Belgium to Raise VAT Half a Point to 19．5\％








## Location Northern Europe

Copenhagen，Malmö，Lund May 14－15 1992
 For turther information，please contact． $\qquad$ ax：+4533321910


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NTERNATIONAL HERALD TRIBUNE, TUESDAY, MARCH 17, 1992
Page 17

\section*{China to Set Up First Free Port To Attract Business From Taiwan <br> |  |  |
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# Page 18 <br> INTERNATTONAL HERALD TRIBUNE, TUESDAY, MARCH 17, 1992 

## Belgian Court Clears Bauer Of Criminal Assault Charges



South Africa May Pull Out Of World Cup


U.S. vs. Japan: In Baseballt A Common Denominator

## by Tom Culahan





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slumping fortumes of Jappanese golf. Indees, hke was wormy winh information ob matters such as
the buyig and slling of Pebble Beach
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 frustraced ballplayer) Tom Sellect had just fin-
ishece fimini MMI Bascearr in Japan, and the
American wondered ift the evohution of that









 The hero stops Iighining Japananse ways, seess
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"So what are you worried aborter he te aked "T don't hnow. Ijust have this seagy piccure
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Purdue, With Upset, Gets a Surprise Place In NIT Opening Round



## Duke Gets a Big Break In the Draw to Defend Its NCAA Championship

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## Can the Little Fish <br> Win in Big Pond?







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 pames, to Southern Cal and UCLA. The Wildcats will




A numberer of teams with 20 or more victories wers







 record in the Big Eight the wors leagee mark- in
tournament history. But he NCAA selection commit 1 tec considered the estrengtho of the Big EFigh which was

 through the process." One of be most interssing first-round matchup.
 pion a a ceam that has almost polied of three conseat ive opening-round prsets
A potenial sccond
UCLA the land matchup could feature UCLA the last team to repean as nfionall champio
 Lowisvilice (18-10) the No. 8 seed in the West, will
play Wake Forest (17-11) im the opening round Friday In addition to Dukc, which played one game
Grensiboro luis season - victory over SL Juhmin
 Mall be close to home for their first-round game
Mearshusetis plays Forthan in Worcester, wich is

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SIDELINES <br> Gullit May Need Surgery
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 Kentucky $(26-9)$, the Southeastern Conference chasupion will be makking is first tournament appeai and were barred the last twn years because of NCAA
probbtion
In Sunday's late games, The Associaned Press







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avender mised the scond of twn free throws with




## ART BUCHWALD

## 'This Is Your KGB'

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## Sex and Death: 'Fatal Attraction' for '90s?


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